

**VICTORIA VILLAGE HOMEOWNERS ASSOCIATION**

**2007 Budget  
\$132 Monthly Dues**

<u>INCOME:</u>	<u>2005</u>	<u>2006 Actual</u>	<u>2006 Budget</u>	<u>75% of 2006</u>	<u>2007</u>	<u>Delta</u>	
MONTHLY ASSESSMENT	385,560	289,170	385,560	75.00%	403,920	18,360	5% Increase per Covenants (\$6.00)
SOA FEES	0	1,260	0	N/A	0	0	
POOL CARD FEES	0	240	200	120.00%	200	0	
INTEREST INCOME	0	1,011	50	2022.56%	2,000	1,950	
FINES	0	200	2,000	10.00%	1,250	(750)	
LATE FEES / MISC		2,838	3,500	81.10%	3,000	(500)	
<b>GROSS INCOME:</b>	<b>385,560</b>	<b>294,720</b>	<b>391,310</b>	<b>75%</b>	<b>410,370</b>	<b>19,060</b>	
<b>EXPENSES:</b>							
ACCOUNTING FEES	1,000	12,300	2,000	615%	1,350	(650)	Audit
ADMIN (Postage, Copies, etc)	1,950	6,887	5,000	138%	5,030	30	
BAD DEPT	0	0	2,500	0%	5,000	2,500	
CLUBHOUSE MAINTENANCE	0	437	500	87%	800	300	
CONCRETE REPAIR	10,000	0	0	N/A	1,500	1,500	
DECK REPAIR	2,000	50	2,000	3%	1,000	(1,000)	
DEPRECIATION EXPENSE	0	12,236	0	N/A	0	0	
DRAINAGE	1,100	0	1,500	0%	1,500	0	
ELECTRIC	7,397	6,130	6,000	102%	6,400	400	
FENCE REPAIR	2,400	806	2,400	34%	2,000	(400)	
GAS	2,636	2,277	6,000	38%	2,700	(3,300)	
GENERAL MTC. & REPAIR	6,100	2,806	5,000	56%	5,000	0	
GUTTER REPAIR/CLEANING	2,000	2,950	6,000	49%	4,000	(2,000)	
INSURANCE	59,800	37,544	52,000	72%	48,000	(4,000)	
JANITORIAL	0	0	1,400	0%	1,000	(400)	
LANDSCAPING	5,706	556	3,500	16%	3,500	0	
LEGAL EXPENSE	2,000	19,460	8,000	243%	16,000	8,000	SB-100 Compliance
LEGAL REIMBURSEMENT	0	(19,171)	(5,000)	383%	(14,000)	(9,000)	
LAWN CONTRACT	44,275	28,199	38,000	74%	37,000	(1,000)	
LIGHT MAINTENANCE	1,500	1,997	1,500	133%	2,000	500	Fixtures, Bulbs, Globes
MANAGEMENT FEES	25,000	32,130	42,840	75%	42,840	0	
MISCELLANEOUS	1,000	0	0	N/A	0	0	
PAINTING	720	90	1,000	9%	800	(200)	
PEST CONTROL	800	960	800	120%	1,000	200	Sealing access points for pests
SECURITY	700	0	2,400	0%	0	0	
POOL/SPA OPERATIONS	5,400	2,979	6,000	50%	5,000	(1,000)	
POOL/SPA REPAIR	1,100	991	1,200	83%	1,200	0	Pool & Mechanical Repairs
ROOF REPAIR	1,200	2,509	3,000	84%	3,500	500	Chimney Caps, Flashing, etc.
SIDING REPAIRS	0	840	1,500	56%	1,500	0	
SIGN REPAIR/REPLACE	0	527	2,500	21%	1,000	(1,500)	Fire lanes signs, etc.
SNOW REMOVAL	12,000	7,004	12,000	58%	12,000	0	
STREET REPAIR / SWEEP	25,000	300	3,000	10%	1,000	(2,000)	Pot Holes/Street Sweep
SPRINKLER REPAIR	3,500	7,817	3,500	223%	6,000	2,500	System Aging
TAXES	800	(438)	0	0%	0	0	
TRASH	13,000	15,077	13,000	116%	19,800	6,800	
TREE MTC. (PRUNE/SPRAY)	3,500	55	4,000	1%	4,000	0	Tree care & Pruning
WATER	106,842	78,371	110,000	71%	98,000	(12,000)	
<b>OPERATING EXPENSE:</b>	<b>350,425</b>	<b>264,677</b>	<b>345,040</b>	<b>77%</b>	<b>327,420</b>	<b>(17,620)</b>	
<b>STORMWATER ENTERPRISE:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>22,950</b>	<b>22,950</b>	\$7.50 per unit monthly (City Charge)
<b>TOTAL OP. &amp; STORM EXPENSE:</b>	<b>350,425</b>	<b>264,677</b>	<b>345,040</b>	<b>77%</b>	<b>350,370</b>	<b>5,330</b>	
<b>TOTAL RESERVE ALLOCATION:</b>	<b>36,754</b>	<b>50,399</b>	<b>75,000</b>	<b>67%</b>	<b>60,000</b>	<b>(15,000)</b>	
<b>TOTAL BUDGET:</b>	<b>387,179</b>	<b>315,076</b>	<b>420,040</b>	<b>75%</b>	<b>410,370</b>	<b>(9,670)</b>	
<b>Surplus / (Shortage):</b>	<b>(1,619)</b>	<b>(20,357)</b>	<b>(28,730)</b>		<b>0</b>		
<b>Per Unit Per Month</b>	<b>(1)</b>	<b>(13)</b>	<b>(19)</b>		<b>0</b>		