

Balance Sheet (Accrual)
VICTORIA VILLAGE @ C/S HOA - (VICV)
Aug 2008

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Prepared For:
Victoria Village @ C/S HOA
6015 Lehman Drive, Suite 205
Colorado Springs, CO 80918

Prepared By:
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ASSETS

Current Assets

Cash-Operating Account	19,885.82
Cash - Operating	10,494.48
Cash - Operating	36,251.59
ResCDAR2-Citadel	79,914.70
Res-Escrow Acct-2	43,566.42
Res-Escrow Acct-3	40,000.00
Res-Escrow Acct-4	31,867.72
Res-Escrow Acct-6	41,113.23
Accounts Receivable	48,227.25
Allowance for Bad Debt	-20,000.00
Total Current Assets	<u>331,321.21</u>

TOTAL ASSETS

331,321.21

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	11,548.44
Insurance Proceeds	-1,222.82
Total Short Term Liabilities	<u>10,325.62</u>

Reserves

Reserve Interest Earned	4,450.69
Reserve-Consolidated	267,558.68
Reserve Exp-Consolidated	-35,547.30
Total Reserves	<u>236,462.07</u>

Total Liabilities

246,787.69

Capital

Working Capital	8,040.00
Prior Retained Earnings	59,480.14
Current Retained Earnings	17,013.38
Total Capital	<u>84,533.52</u>

TOTAL LIABILITIES & CAPITAL

331,321.21