

Balance Sheet (Accrual)
VICTORIA VILLAGE @ C/S HOA - (VICV)
Dec 2007

Page 1
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Prepared For:
Victoria Village @ C/S HOA
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Prepared By:
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ASSETS

Current Assets

Cash-Operating Account	22,721.54
Citadel - CDARS2	10,245.53
Citadel - CDARS1	11,115.59
Resv-CDARS	79,939.28
ResCDAR2-Citadel	76,874.06
Res-Escrow Acct-2	28,907.38
Res-Escrow Acct-4	31,837.96
Accounts Receivable	44,041.58
Allowance for Bad Debt	-14,824.62
Total Current Assets	<u>290,858.30</u>

TOTAL ASSETS

290,858.30

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	13,528.98
Insurance Proceeds	-1,976.77
Total Short Term Liabilities	<u>11,552.21</u>

Reserves

Reserve Interest Earned	7,668.81
Reserve-Consolidated	267,489.83
Reserve Exp-Consolidated	-57,599.96
Total Reserves	<u>217,558.68</u>

Total Liabilities

229,110.89

Capital

Working Capital	6,156.00
Current Retained Earnings	55,591.41
Total Capital	<u>61,747.41</u>

TOTAL LIABILITIES & CAPITAL

290,858.30