

Balance Sheet (Accrual)
VICTORIA VILLAGE @ C/S HOA - (VICV)
Feb 2008

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Prepared For:
Victoria Village @ C/S HOA
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Colorado Springs, CO 80918

Prepared By:
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ASSETS

Current Assets

Cash-Operating Account	42,416.37
Citadel - CDARS2	10,358.02
Cash - Operating	11,115.59
Resv-CDARS	80,668.59
ResCDAR2-Citadel	78,767.47
Res-Escrow Acct-2	39,927.16
Res-Escrow Acct-4	31,848.78
Accounts Receivable	50,903.61
Allowance for Bad Debt	-20,000.00
Total Current Assets	<u>326,005.59</u>

TOTAL ASSETS

326,005.59

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	12,428.53
Insurance Proceeds	-1,976.77
Total Short Term Liabilities	<u>10,451.76</u>

Reserves

Reserve Interest Earned	2,652.24
Reserve-Exp-Construction Fund	11.08
Reserve-Consolidated	230,058.68
Reserve Exp-Consolidated	-1,510.00
Total Reserves	<u>231,212.00</u>

Total Liabilities

241,663.76

Capital

Working Capital	6,420.00
Prior Retained Earnings	59,480.14
Current Retained Earnings	18,441.69
Total Capital	<u>84,341.83</u>

TOTAL LIABILITIES & CAPITAL

326,005.59