

Balance Sheet (Accrual)
VICTORIA VILLAGE @ C/S HOA - (VICV)
Mar 2008

Page 1
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Prepared For:
Victoria Village @ C/S HOA
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Colorado Springs, CO 80918

Prepared By:
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ASSETS

Current Assets

Cash-Operating Account	61,619.86
Citadel - CDARS2	10,358.02
Cash - Operating	11,115.59
Resv-CDARS	80,851.83
ResCDAR2-Citadel	78,767.47
Res-Escrow Acct-2	46,198.46
Res-Escrow Acct-4	31,848.78
Accounts Receivable	51,980.59
Allowance for Bad Debt	-20,000.00
Total Current Assets	<u>352,740.60</u>

TOTAL ASSETS

352,740.60

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	12,887.94
Insurance Proceeds	-1,976.77
Total Short Term Liabilities	<u>10,911.17</u>

Reserves

Reserve Interest Earned	2,856.78
Reserve-Exp-Construction Fund	11.08
Reserve-Consolidated	236,308.68
Reserve Exp-Consolidated	-1,510.00
Total Reserves	<u>237,666.54</u>

Total Liabilities

248,577.71

Capital

Working Capital	6,960.00
Prior Retained Earnings	59,480.14
Current Retained Earnings	37,722.75
Total Capital	<u>104,162.89</u>

TOTAL LIABILITIES & CAPITAL

352,740.60