

Balance Sheet (Accrual)
VICTORIA VILLAGE @ C/S HOA - (VICV)
May 2008

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Prepared For:
Victoria Village @ C/S HOA
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Colorado Springs, CO 80918

Prepared By:
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ASSETS

Current Assets

Cash-Operating Account	34,162.29
Citadel - CDARS2	10,433.18
Cash - Operating	36,115.59
ResCDAR2-Citadel	78,767.47
Res-Escrow Acct-2	53,111.22
Res-Escrow Acct-3	40,000.00
Res-Escrow Acct-6	41,113.23
Transfer Account	31,867.72
Accounts Receivable	51,799.16
Allowance for Bad Debt	-20,000.00
Total Current Assets	<u>357,369.86</u>

TOTAL ASSETS

357,369.86

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	11,906.18
Insurance Proceeds	-1,976.77
Total Short Term Liabilities	<u>9,929.41</u>

Reserves

Reserve Interest Earned	3,203.46
Reserve-Consolidated	248,808.68
Reserve Exp-Consolidated	-7,152.50
Total Reserves	<u>244,859.64</u>

Total Liabilities

254,789.05

Capital

Working Capital	7,500.00
Prior Retained Earnings	59,480.14
Current Retained Earnings	35,600.67
Total Capital	<u>102,580.81</u>

TOTAL LIABILITIES & CAPITAL

357,369.86