

**Balance Sheet (Accrual)**  
**VICTORIA VILLAGE @ C/S HOA - (VICV)**  
**Mar 2007**

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Prepared For:  
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**ASSETS**

**Current Assets**

|                             |                   |
|-----------------------------|-------------------|
| Cash-Operating Account      | 38,698.17         |
| Citadel - CDARS             | 11,115.59         |
| Resv-CDARS                  | 76,778.35         |
| ResCDAR2-Citadel            | 75,000.00         |
| Res-Escrow Acct-2           | 41,297.68         |
| Res-Escrow Acct-4           | 30,738.42         |
| Accounts Receivable         | 40,117.84         |
| <b>Total Current Assets</b> | <u>313,746.05</u> |

**TOTAL ASSETS** 313,746.05

**LIABILITIES & CAPITAL**

**Liabilities**

|                                     |                  |
|-------------------------------------|------------------|
| Prepaid Dues                        | 11,279.69        |
| Insurance Proceeds                  | 2,639.39         |
| <b>Total Short Term Liabilities</b> | <u>13,919.08</u> |

**Reserves**

|                         |                   |
|-------------------------|-------------------|
| Reserve Interest Earned | 1,324.62          |
| Reserve-Consolidated    | 222,489.83        |
| <b>Total Reserves</b>   | <u>223,814.45</u> |

**Total Liabilities** 237,733.53

**Capital**

|                           |                  |
|---------------------------|------------------|
| Working Capital           | 4,308.00         |
| Current Retained Earnings | 71,704.52        |
| <b>Total Capital</b>      | <u>76,012.52</u> |

**TOTAL LIABILITIES & CAPITAL** 313,746.05