

**Balance Sheet (Accrual)**  
**VICTORIA VILLAGE @ C/S HOA - (VICV)**  
**May 2007**

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DATA  
6/8/2007  
03:01 PM

Prepared For:  
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**ASSETS**

**Current Assets**

Cash-Operating Account	17,733.85
Citadel - CDARS2	10,000.00
Citadel - CDARS1	11,115.59
Resv-CDARS	77,445.64
ResCDAR2-Citadel	75,000.00
Res-Escrow Acct-2	51,348.03
Res-Escrow Acct-4	31,059.58
Accounts Receivable	40,226.36
<b>Total Current Assets</b>	<b>313,929.05</b>

**TOTAL ASSETS** 313,929.05

**LIABILITIES & CAPITAL**

**Liabilities**

Prepaid Dues	11,722.00
Insurance Proceeds	-1,377.59
<b>Total Short Term Liabilities</b>	<b>10,344.41</b>

**Reserves**

Reserve Interest Earned	2,363.42
Reserve-Consolidated	232,489.83
<b>Total Reserves</b>	<b>234,853.25</b>

**Total Liabilities** 245,197.66

**Capital**

Working Capital	4,836.00
Current Retained Earnings	63,895.39
<b>Total Capital</b>	<b>68,731.39</b>

**TOTAL LIABILITIES & CAPITAL** 313,929.05