

Balance Sheet (Accrual)
VICTORIA VILLAGE @ C/S HOA - (VICV)
Oct 2007

Page 1
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Prepared For:
Victoria Village @ C/S HOA
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Colorado Springs, CO 80918

Prepared By:
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6015 LEHMAN DRIVE, SUITE 205
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ASSETS

Current Assets

Cash-Operating Account	14,761.16
Citadel - CDARS2	10,121.14
Citadel - CDARS1	11,115.59
Resv-CDARS	79,053.08
ResCDAR2-Citadel	76,874.06
Res-Escrow Acct-2	18,880.25
Res-Escrow Acct-4	31,662.61
Accounts Receivable	46,742.72
Allowance for Bad Debt	<u>-5,000.00</u>
Total Current Assets	284,210.61

TOTAL ASSETS

284,210.61

LIABILITIES & CAPITAL

Liabilities

Prepaid Dues	12,259.00
Insurance Proceeds	<u>-1,976.77</u>
Total Short Term Liabilities	10,282.23

Reserves

Reserve Interest Earned	6,580.13
Reserve-Consolidated	257,489.83
Reserve Exp-Consolidated	<u>-57,599.96</u>
Total Reserves	206,470.00

Total Liabilities

216,752.23

Capital

Working Capital	5,628.00
Current Retained Earnings	<u>61,830.38</u>
Total Capital	67,458.38

TOTAL LIABILITIES & CAPITAL

284,210.61