

VICTORIA VILLAGE HOA

Balance Sheet

08/31/2011

Assets

Accounts Receivable	39,177.32
Cash Operating	20,895.35
Cash - Money Market - UMB	11,092.28
<b>Reserve Funds</b>	
Reserve Escrow - UMB	33,335.76
CD 7-MO 10/6/11 UMB	82,869.70
CD 7-MO 3/14/12 UMB	32,934.74
<b>TOTAL Reserve Funds</b>	<u>149,140.20</u>
Due from Other Funds	57,461.20
Allowance for Bad Debt	(25,000.00)
<b><u>Total Assets</u></b>	<u><u>252,766.35</u></u>

Liabilities

Accounts Receivable Over Collected	16,073.26
Accounts Payable - Net Total	21,421.61
Due to Other Funds	57,461.20
<b><u>Total Liabilities</u></b>	<u><u>94,956.07</u></u>

Net Worth

<b>Reserve Funds</b>	
Reserve Interest Earned	768.03
Reserve-Consolidated	211,267.06
Reserve Exp-Consolidated	(62,894.89)
<b>TOTAL Reserve Funds</b>	<u>149,140.20</u>
Working Capital	19,334.00
Retained Earnings	13,922.80
Net Income	(24,586.72)

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Balance Sheet

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Total Net Worth

157,810.28

Total Net Worth and Liabilities

252,766.35

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Income and Expense Comparative Statement

From 08/01/2011 to 08/31/2011

	August 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b>Revenues</b>							
Monthly Dues	37,740	37,740	301,920	301,920		452,880	431,460
Key and Card Fees	15	15	225	120	105	180	200
Interest Income	2	5	22	40	(18)	65	275
Fines		12	1,165	96	1,069	150	150
Late fee-Nsf Charges	634	583	4,815	4,664	151	7,000	7,500
Returned Check Charges	20		160		160		
Misc Income			8		8		
<b>Total Revenues</b>	<b>38,411</b>	<b>38,355</b>	<b>308,315</b>	<b>306,840</b>	<b>1,475</b>	<b>460,275</b>	<b>439,585</b>
<b>Expenses</b>							
<b>Operating Expenses</b>							
Accounting Fees			1,850	2,000	150	2,000	2,000
Administration Costs	361	875	4,582	7,000	2,418	10,500	8,400
Bad Debt	856	1,250	12,262	10,000	(2,262)	15,000	20,000
Concrete Repair		208	950	1,664	714	2,500	1,500
Electric	575	583	4,428	4,664	236	7,000	6,825
Fence/Wall Repair	130	208	2,830	1,664	(1,166)	2,500	1,200
Gas	470	208	2,108	1,664	(444)	2,500	2,500
General Mx and Repair	780	1,250	8,097	10,000	1,903	15,000	9,000
Gutter Repair	625	500	1,525	4,000	2,475	6,000	6,500
Insurance Property/Liability	3,983	4,167	35,531	33,336	(2,195)	50,000	48,000
Insurance-Workmans Comp		25	227	200	(27)	300	300
Landscaping	240	250	2,340	2,000	(340)	3,000	2,000
Legal Expense	1,986	2,500	15,202	20,000	4,798	30,000	24,000
**Legal Reimb	(651)	(1,333)	(10,229)	(10,664)	(435)	(16,000)	(16,000)
Lawn Contract	2,960	3,202	27,529	25,616	(1,913)	38,424	38,424
Light (Electric) Maint/Repair		83	2,034	664	(1,370)	1,000	1,000
Management Fees	3,570	3,570	28,560	28,560		42,840	42,840
Community/Social		83	500	664	164	1,000	
Painting		62	300	496	196	750	500
Pest Control		83	950	664	(286)	1,000	1,000
Pool/Jac Operations	1,466	500	4,818	4,000	(818)	6,000	6,800
Pool/Jac Repairs	1,475	183	3,242	1,464	(1,778)	2,200	1,500
Roof Repair		417	1,827	3,336	1,509	5,000	8,000

	August 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Sign Repair/Replacement	660	42	660	336	(324)	500	500
Snow Removal		1,250	4,849	10,000	5,151	15,000	20,000
Street Repair/Sweep		125	635	1,000	365	1,500	1,200
Sprinkler Repair	366	500	10,795	4,000	(6,795)	6,000	6,000
Trash		2,500	16,300	20,000	3,700	30,000	25,245
Tree Maintenance	1,445	250	6,120	2,000	(4,120)	3,000	3,000
Water	20,376	11,667	121,220	93,336	(27,884)	140,000	120,000
Storm Water Fee							120
<b>TOTAL Operating Expenses</b>	<b>41,673</b>	<b>35,208</b>	<b>312,042</b>	<b>283,664</b>	<b>(28,378)</b>	<b>424,514</b>	<b>392,354</b>
<b>Reserve Funding</b>							
Reserve Allocation Consolidated		2,980	20,860	23,840	2,980	35,761	47,231
<b>TOTAL Reserve Funding</b>		<b>2,980</b>	<b>20,860</b>	<b>23,840</b>	<b>2,980</b>	<b>35,761</b>	<b>47,231</b>
<b>Total Expenses</b>	<b>41,673</b>	<b>38,188</b>	<b>332,902</b>	<b>307,504</b>	<b>(25,398)</b>	<b>460,275</b>	<b>439,585</b>
<b>Net Income</b>	<b>(3,262)</b>	<b>167</b>	<b>(24,587)</b>	<b>(664)</b>	<b>(23,923)</b>	<b>0</b>	<b>0</b>