

VICTORIA VILLAGE HOA

Balance Sheet

02/28/2011

Assets

Accounts Receivable	52,029.27
Cash Operating	31,024.46
Cash - Money Market - UMB	11,089.53
CD 6-MO 3/6/11 UMB Bank .9%	82,438.76
Reserve Escrow - UMB	81,195.81
CD 8/14/11 - 7 MO	32,877.46
Allowance for Bad Debt	(25,000.00)
<u>Total Assets</u>	<u>265,655.29</u>

Liabilities

Accounts Receivable Over Collected	13,134.22
<u>Total Liabilities</u>	<u>13,134.22</u>

Net Worth

Retained Earnings	13,922.80
Reserve Interest Earned	144.97
Reserve-Consolidated	196,367.06
Working Capital	17,262.00
Net Income	24,824.24
<u>Total Net Worth</u>	<u>252,521.07</u>
<u>Total Net Worth and Liabilities</u>	<u>265,655.29</u>

VICTORIA VILLAGE HOA

Income and Expense Comparative Statement

From 02/01/2011 to 02/28/2011

	February 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	37,740	37,740	75,480	75,480		452,880	431,460
Key and Card Fees		15	105	30	75	180	200
Interest Income	3	5	6	10	(4)	65	275
Fines		12	150	24	126	150	150
Late fee-Nsf Charges	698	583	1,602	1,166	436	7,000	7,500
Returned Check Charges	20		40		40		
Misc Income	3		3		3		
Total Revenues	38,464	38,355	77,386	76,710	676	460,275	439,585
<u>Expenses</u>							
Accounting Fees						2,000	2,000
Administration Costs	476	875	988	1,750	762	10,500	8,400
Bad Debt		1,250	5,091	2,500	(2,591)	15,000	20,000
Concrete Repair		208	500	416	(84)	2,500	1,500
Electric	570	583	570	1,166	596	7,000	6,825
Fence/Wall Repair		208	355	416	61	2,500	1,200
Gas	91	208	91	416	325	2,500	2,500
General Mx and Repair	810	1,250	1,080	2,500	1,420	15,000	9,000
Gutter Repair	150	500	150	1,000	850	6,000	6,500
Insurance Property/Liability		4,167		8,334	8,334	50,000	48,000
Insurance-Workmans Comp		25		50	50	300	300
Landscaping		250		500	500	3,000	2,000
Legal Expense	2,040	2,500	3,652	5,000	1,348	30,000	24,000
**Legal Reimb	(2,040)	(1,333)	(2,896)	(2,666)	230	(16,000)	(16,000)
Lawn Contract	3,002	3,202	6,004	6,404	400	38,424	38,424
Light (Electric) Maint/Repair	180	83	399	166	(233)	1,000	1,000
Management Fees	3,570	3,570	7,140	7,140		42,840	42,840
Community/Social		83		166	166	1,000	
Painting		62		124	124	750	500
Pest Control		83		166	166	1,000	1,000
Pool/Jac Operations		500		1,000	1,000	6,000	6,800
Pool/Jac Repairs		183		366	366	2,200	1,500
Roof Repair	742	417	742	834	92	5,000	8,000
Sign Repair/Replacement		42		84	84	500	500

	February 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Snow Removal	1,574	1,250	4,669	2,500	(2,169)	15,000	20,000
Street Repair/Sweep		125		250	250	1,500	1,200
Sprinkler Repair		500		1,000	1,000	6,000	6,000
Trash	2,910	2,500	4,998	5,000	2	30,000	25,245
Tree Maintenance	3,000	250	3,000	500	(2,500)	3,000	3,000
Water	10,070	11,667	10,070	23,334	13,264	140,000	120,000
Storm Water Fee							120
Reserve Allocation Consolidated	2,980	2,980	5,960	5,960		35,761	47,231
Total Expenses	30,125	38,188	52,563	76,376	23,813	460,275	439,585
Net Income	8,339	167	24,823	334	24,489	0	0