

VICTORIA VILLAGE HOA

Balance Sheet

01/31/2012

Assets

Accounts Receivable	33,536.05
Cash Operating	10,267.08
Cash - Money Market - UMB	1,743.83
Reserve Funds	
Reserve Escrow - UMB	36,398.63
CD 7-MO 5/6/12 UMB	83,136.92
CD 7-MO 3/14/12 UMB	32,934.74
TOTAL Reserve Funds	<u>152,470.29</u>
Due from Other Funds	57,461.20
Allowance for Bad Debt	(25,000.00)
<u>Total Assets</u>	<u><u>230,478.45</u></u>

Liabilities

Accounts Receivable Over Collected	18,955.38
Due to Other Funds	57,461.20
<u>Total Liabilities</u>	<u><u>76,416.58</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	8.87
Reserve-Consolidated	152,461.49
TOTAL Reserve Funds	<u>152,470.36</u>
Working Capital	21,744.00
Retained Earnings	(28,087.36)
Net Income	7,934.87
<u>Total Net Worth</u>	<u><u>154,061.87</u></u>

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Balance Sheet

01/31/2012

Total Net Worth and Liabilities

230,478.45

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Income and Expense Comparative Statement

From 01/01/2012 to 01/31/2012

	January 2012		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	39,525	39,525	39,525	39,525		474,300	452,880
Key and Card Fees		17		17	(17)	200	180
Interest Income	1	2	1	2	(1)	25	65
Fines		42		42	(42)	500	150
Late fee-Nsf Charges	(265)	417	(265)	417	(682)	5,000	7,000
Returned Check Charges	(180)		(180)		(180)		
Total Revenues	39,081	40,003	39,081	40,003	(922)	480,025	460,275

Expenses

Operating Expenses

Accounting Fees						2,000	2,000
Administration Costs	244	500	244	500	256	6,000	10,500
Bad Debt		1,000		1,000	1,000	12,000	15,000
Concrete Repair		208		208	208	2,500	2,500
Electric		583		583	583	7,000	7,000
Fence/Wall Repair	320	250	320	250	(70)	3,000	2,500
Gas		208		208	208	2,500	2,500
General Mx and Repair	950	1,250	950	1,250	300	15,000	15,000
Gutter Repair	4,900	500	4,900	500	(4,400)	6,000	6,000
Insurance Property/Liability	7,966	5,083	7,966	5,083	(2,883)	61,000	50,000
Insurance-Workmans Comp		25		25	25	305	300
Landscaping		350		350	350	4,200	3,000
Legal Expense	2,760	1,667	2,760	1,667	(1,093)	20,000	30,000
**Legal Reimb	(779)	(1,250)	(779)	(1,250)	(471)	(15,000)	(16,000)
Lawn Contract	2,960	3,375	2,960	3,375	415	40,500	38,424
Light (Electric) Maint/Repair	156	167	156	167	11	2,000	1,000
Management Fees	3,570	3,570	3,570	3,570		42,840	42,840
Community/Social		83		83	83	1,000	1,000
Painting		62		62	62	750	750
Pest Control		83		83	83	1,000	1,000
Pool/Jac Operations		583		583	583	7,000	6,000
Pool/Jac Repairs		208		208	208	2,500	2,200
Roof Repair		417		417	417	5,000	5,000
Sign Repair/Replacement		42		42	42	500	500

	January 2012		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Snow Removal	3,130	833	3,130	833	(2,297)	10,000	15,000
Street Repair/Sweep		125		125	125	1,500	1,500
Sprinkler Repair		500		500	500	6,000	6,000
Trash	1,850	1,850	1,850	1,850		22,200	30,000
Tree Maintenance	1,600	292	1,600	292	(1,308)	3,500	3,000
Water		15,750		15,750	15,750	189,000	140,000
TOTAL Operating Expenses	29,627	38,314	29,627	38,314	8,687	461,795	424,514
Reserve Funding							
Reserve Allocation Consolidated	1,519	1,519	1,519	1,519		18,230	35,761
TOTAL Reserve Funding	1,519	1,519	1,519	1,519		18,230	35,761
Total Expenses	31,146	39,833	31,146	39,833	8,687	480,025	460,275
Net Income	7,935	170	7,935	170	7,765	0	0