

VICTORIA VILLAGE HOA

Balance Sheet

06/30/2011

**Assets**

Accounts Receivable	39,544.43
Cash Operating	41,588.10
Cash - Money Market - UMB	11,091.36
<b>Reserve Funds</b>	
Reserve Escrow - UMB	59,052.82
CD 7-MO 8/14/11 UMB	32,877.46
CD 7-MO 10/6/11 UMB	82,869.70
<b>TOTAL Reserve Funds</b>	<u>174,799.98</u>
Due from Other Funds	14,365.30
Allowance for Bad Debt	(25,000.00)
<b><u>Total Assets</u></b>	<u><u>256,389.17</u></u>

**Liabilities**

Accounts Receivable Over Collected	18,744.77
Due to Other Funds	14,365.30
<b><u>Total Liabilities</u></b>	<u><u>33,110.07</u></u>

**Net Worth**

<b>Reserve Funds</b>	
Reserve Interest Earned	677.21
Reserve-Consolidated	208,287.06
Reserve Exp-Consolidated	(34,164.29)
<b>TOTAL Reserve Funds</b>	<u>174,799.98</u>
Working Capital	19,038.00
Retained Earnings	13,922.80
Net Income	15,518.32

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Balance Sheet

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Total Net Worth

223,279.10

Total Net Worth and Liabilities

256,389.17

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Income and Expense Comparative Statement

From 06/01/2011 to 06/30/2011

	June 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b>Revenues</b>							
Monthly Dues	37,740	37,740	226,440	226,440		452,880	431,460
Key and Card Fees	60	15	180	90	90	180	200
Interest Income	3	5	16	30	(14)	65	275
Fines	400	12	1,165	72	1,093	150	150
Late fee-Nsf Charges	635	583	3,639	3,498	141	7,000	7,500
Returned Check Charges	20		120		120		
Misc Income	3		8		8		
<b>Total Revenues</b>	<b>38,861</b>	<b>38,355</b>	<b>231,568</b>	<b>230,130</b>	<b>1,438</b>	<b>460,275</b>	<b>439,585</b>
<b>Expenses</b>							
<b>Operating Expenses</b>							
Accounting Fees			1,850	2,000	150	2,000	2,000
Administration Costs	238	875	3,966	5,250	1,284	10,500	8,400
Bad Debt	(840)	1,250	11,063	7,500	(3,563)	15,000	20,000
Concrete Repair		208	500	1,248	748	2,500	1,500
Electric	459	583	2,580	3,498	918	7,000	6,825
Fence/Wall Repair		208	2,700	1,248	(1,452)	2,500	1,200
Gas	49	208	351	1,248	897	2,500	2,500
General Mx and Repair	3,142	1,250	6,778	7,500	722	15,000	9,000
Gutter Repair	325	500	800	3,000	2,200	6,000	6,500
Insurance Property/Liability	3,983	4,167	27,564	25,002	(2,562)	50,000	48,000
Insurance-Workmans Comp		25	227	150	(77)	300	300
Landscaping	1,300	250	2,100	1,500	(600)	3,000	2,000
Legal Expense	2,420	2,500	13,152	15,000	1,848	30,000	24,000
**Legal Reimb	(1,575)	(1,333)	(10,479)	(7,998)	2,481	(16,000)	(16,000)
Lawn Contract	3,256	3,202	19,878	19,212	(666)	38,424	38,424
Light (Electric) Maint/Repair	1,030	83	1,646	498	(1,148)	1,000	1,000
Management Fees	3,570	3,570	21,420	21,420		42,840	42,840
Community/Social		83		498	498	1,000	
Painting	300	62	300	372	72	750	500
Pest Control	120	83	800	498	(302)	1,000	1,000
Pool/Jac Operations	303	500	2,343	3,000	657	6,000	6,800
Pool/Jac Repairs	549	183	1,327	1,098	(229)	2,200	1,500
Roof Repair		417	1,452	2,502	1,050	5,000	8,000

	June 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Sign Repair/Replacement		42		252	252	500	500
Snow Removal		1,250	4,849	7,500	2,651	15,000	20,000
Street Repair/Sweep		125	635	750	115	1,500	1,200
Sprinkler Repair	3,316	500	9,964	3,000	(6,964)	6,000	6,000
Trash	2,323	2,500	14,032	15,000	968	30,000	25,245
Tree Maintenance	75	250	3,600	1,500	(2,100)	3,000	3,000
Water	14,420	11,667	52,773	70,002	17,229	140,000	120,000
Storm Water Fee							120
<b>TOTAL Operating Expenses</b>	<b>38,763</b>	<b>35,208</b>	<b>198,171</b>	<b>213,248</b>	<b>15,077</b>	<b>424,514</b>	<b>392,354</b>
<b>Reserve Funding</b>							
Reserve Allocation Consolidated	2,980	2,980	17,880	17,880		35,761	47,231
<b>TOTAL Reserve Funding</b>	<b>2,980</b>	<b>2,980</b>	<b>17,880</b>	<b>17,880</b>		<b>35,761</b>	<b>47,231</b>
<b>Total Expenses</b>	<b>41,743</b>	<b>38,188</b>	<b>216,051</b>	<b>231,128</b>	<b>15,077</b>	<b>460,275</b>	<b>439,585</b>
<b>Net Income</b>	<b>(2,882)</b>	<b>167</b>	<b>15,517</b>	<b>(998)</b>	<b>16,515</b>	<b>0</b>	<b>0</b>