

VICTORIA VILLAGE HOA

Balance Sheet

11/30/2011

Assets

Accounts Receivable	35,239.49
Cash Operating	448.26
Cash - Money Market - UMB	1,743.68
Reserve Funds	
Reserve Escrow - UMB	34,862.53
CD 7-MO 5/6/12 UMB	83,136.92
CD 7-MO 3/14/12 UMB	32,934.74
TOTAL Reserve Funds	<u>150,934.19</u>
Due from Other Funds	57,461.20
Allowance for Bad Debt	(25,000.00)
<u>Total Assets</u>	<u><u>220,826.82</u></u>

Liabilities

Accounts Receivable Over Collected	13,857.95
Due to Other Funds	57,461.20
<u>Total Liabilities</u>	<u><u>71,319.15</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	1,062.02
Reserve-Consolidated	212,767.06
Reserve Exp-Consolidated	(62,894.89)
TOTAL Reserve Funds	<u>150,934.19</u>
Working Capital	20,814.00
Retained Earnings	13,922.80
Net Income	(36,163.32)

VICTORIA VILLAGE HOA

Balance Sheet

11/30/2011

Total Net Worth

149,507.67

Total Net Worth and Liabilities

220,826.82

VICTORIA VILLAGE HOA

Income and Expense Comparative Statement

From 11/01/2011 to 11/30/2011

	November 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	37,740	37,740	415,140	415,140		452,880	431,460
Key and Card Fees		15	255	165	90	180	200
Interest Income	2	5	27	55	(28)	65	275
Fines		12	1,240	132	1,108	150	150
Late fee-Nsf Charges	545	583	6,488	6,413	75	7,000	7,500
Returned Check Charges	20		220		220		
Misc Income			8		8		
Total Revenues	38,307	38,355	423,378	421,905	1,473	460,275	439,585
Expenses							
Operating Expenses							
Accounting Fees			1,850	2,000	150	2,000	2,000
Administration Costs	1,563	875	6,605	9,625	3,020	10,500	8,400
Bad Debt		1,250	12,262	13,750	1,488	15,000	20,000
Concrete Repair		208	1,160	2,288	1,128	2,500	1,500
Electric	543	583	6,169	6,413	244	7,000	6,825
Fence/Wall Repair		208	2,830	2,288	(542)	2,500	1,200
Gas	80	208	2,811	2,288	(523)	2,500	2,500
General Mx and Repair	1,431	1,250	12,452	13,750	1,298	15,000	9,000
Gutter Repair	50	500	1,725	5,500	3,775	6,000	6,500
Insurance Property/Liability	3,983	4,167	47,480	45,837	(1,643)	50,000	48,000
Insurance-Workmans Comp		25	227	275	48	300	300
Landscaping	1,380	250	5,210	2,750	(2,460)	3,000	2,000
Legal Expense	3,134	2,500	24,898	27,500	2,602	30,000	24,000
**Legal Reimb	(4,000)	(1,333)	(18,331)	(14,663)	3,668	(16,000)	(16,000)
Lawn Contract	2,960	3,202	36,409	35,222	(1,187)	38,424	38,424
Light (Electric) Maint/Repair		83	2,322	913	(1,409)	1,000	1,000
Management Fees	3,570	3,570	39,270	39,270		42,840	42,840
Community/Social	110	83	610	913	303	1,000	
Painting		62	14,874	682	(14,192)	750	500
Pest Control	122	83	1,147	913	(234)	1,000	1,000
Pool/Jac Operations		500	6,843	5,500	(1,343)	6,000	6,800
Pool/Jac Repairs		183	3,432	2,013	(1,419)	2,200	1,500
Roof Repair	295	417	3,737	4,587	850	5,000	8,000

	November 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Sign Repair/Replacement		42	660	462	(198)	500	500
Snow Removal	262	1,250	5,111	13,750	8,639	15,000	20,000
Street Repair/Sweep		125	635	1,375	740	1,500	1,200
Sprinkler Repair		500	10,977	5,500	(5,477)	6,000	6,000
Trash	1,850	2,500	21,850	27,500	5,650	30,000	25,245
Tree Maintenance		250	9,220	2,750	(6,470)	3,000	3,000
Water	11,496	11,667	172,735	128,337	(44,398)	140,000	120,000
Storm Water Fee							120
TOTAL Operating Expenses	28,829	35,208	437,180	389,288	(47,892)	424,514	392,354
Reserve Funding							
Reserve Allocation Consolidated	1,500	2,980	22,360	32,780	10,420	35,761	47,231
TOTAL Reserve Funding	1,500	2,980	22,360	32,780	10,420	35,761	47,231
Total Expenses	30,329	38,188	459,540	422,068	(37,472)	460,275	439,585
Net Income	7,978	167	(36,162)	(163)	(35,999)	0	0