

VICTORIA VILLAGE HOA

Balance Sheet

10/31/2011

Assets

Accounts Receivable	45,144.27
Cash Operating	2,144.76
Cash - Money Market - UMB	1,743.21
Reserve Funds	
Reserve Escrow - UMB	33,354.04
CD 7-MO 5/6/12 UMB	83,136.92
CD 7-MO 3/14/12 UMB	32,934.74
TOTAL Reserve Funds	<u>149,425.70</u>
Due from Other Funds	57,461.20
Allowance for Bad Debt	(25,000.00)
<u>Total Assets</u>	<u><u>230,919.14</u></u>

Liabilities

Accounts Receivable Over Collected	15,196.69
Accounts Payable - Net Total	18,240.30
Due to Other Funds	57,461.20
<u>Total Liabilities</u>	<u><u>90,898.19</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	1,053.53
Reserve-Consolidated	211,267.06
Reserve Exp-Consolidated	(62,894.89)
TOTAL Reserve Funds	<u>149,425.70</u>
Working Capital	20,814.00
Retained Earnings	13,922.80
Net Income	(44,141.55)

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Total Net Worth

140,020.95

Total Net Worth and Liabilities

230,919.14

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Income and Expense Comparative Statement

From 10/01/2011 to 10/31/2011

	October 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	37,740	37,740	377,400	377,400		452,880	431,460
Key and Card Fees		15	255	150	105	180	200
Interest Income	2	5	26	50	(24)	65	275
Fines	(5)	12	1,240	120	1,120	150	150
Late fee-Nsf Charges	546	583	5,943	5,830	113	7,000	7,500
Returned Check Charges	20		200		200		
Misc Income			8		8		
Total Revenues	38,303	38,355	385,072	383,550	1,522	460,275	439,585
Expenses							
Operating Expenses							
Accounting Fees			1,850	2,000	150	2,000	2,000
Administration Costs	203	875	5,043	8,750	3,707	10,500	8,400
Bad Debt		1,250	12,262	12,500	238	15,000	20,000
Concrete Repair	210	208	1,160	2,080	920	2,500	1,500
Electric	1,198	583	5,626	5,830	204	7,000	6,825
Fence/Wall Repair		208	2,830	2,080	(750)	2,500	1,200
Gas	624	208	2,731	2,080	(651)	2,500	2,500
General Mx and Repair	2,012	1,250	11,021	12,500	1,479	15,000	9,000
Gutter Repair	150	500	1,675	5,000	3,325	6,000	6,500
Insurance Property/Liability		4,167	43,497	41,670	(1,827)	50,000	48,000
Insurance-Workmans Comp		25	227	250	23	300	300
Landscaping	1,400	250	3,830	2,500	(1,330)	3,000	2,000
Legal Expense	3,290	2,500	21,764	25,000	3,236	30,000	24,000
**Legal Reimb	(1,960)	(1,333)	(14,332)	(13,330)	1,002	(16,000)	(16,000)
Lawn Contract	2,960	3,202	33,449	32,020	(1,429)	38,424	38,424
Light (Electric) Maint/Repair	288	83	2,322	830	(1,492)	1,000	1,000
Management Fees	3,570	3,570	35,700	35,700		42,840	42,840
Community/Social		83	500	830	330	1,000	
Painting		62	14,874	620	(14,254)	750	500
Pest Control		83	1,025	830	(195)	1,000	1,000
Pool/Jac Operations		500	6,843	5,000	(1,843)	6,000	6,800
Pool/Jac Repairs		183	3,432	1,830	(1,602)	2,200	1,500
Roof Repair	405	417	3,442	4,170	728	5,000	8,000

	October 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Sign Repair/Replacement		42	660	420	(240)	500	500
Snow Removal		1,250	4,849	12,500	7,651	15,000	20,000
Street Repair/Sweep		125	635	1,250	615	1,500	1,200
Sprinkler Repair	119	500	10,977	5,000	(5,977)	6,000	6,000
Trash	1,850	2,500	20,000	25,000	5,000	30,000	25,245
Tree Maintenance	2,245	250	9,220	2,500	(6,720)	3,000	3,000
Water	40,019	11,667	161,239	116,670	(44,569)	140,000	120,000
Storm Water Fee							120
TOTAL Operating Expenses	58,583	35,208	408,351	354,080	(54,271)	424,514	392,354
Reserve Funding							
Reserve Allocation Consolidated		2,980	20,860	29,800	8,940	35,761	47,231
TOTAL Reserve Funding		2,980	20,860	29,800	8,940	35,761	47,231
Total Expenses	58,583	38,188	429,211	383,880	(45,331)	460,275	439,585
Net Income	(20,280)	167	(44,139)	(330)	(43,809)	0	0