

VICTORIA VILLAGE HOA

Balance Sheet

09/30/2011

Assets

Accounts Receivable	40,942.61
Cash Operating	1,071.35
Cash - Money Market - UMB	11,092.76
Reserve Funds	
Reserve Escrow - UMB	33,345.59
CD 7-MO 10/6/11 UMB	82,869.70
CD 7-MO 3/14/12 UMB	32,934.74
TOTAL Reserve Funds	<u>149,150.03</u>
Due from Other Funds	57,461.20
Allowance for Bad Debt	(25,000.00)
<u>Total Assets</u>	<u><u>234,717.95</u></u>

Liabilities

Accounts Receivable Over Collected	17,230.99
Due to Other Funds	57,461.20
<u>Total Liabilities</u>	<u><u>74,692.19</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	777.86
Reserve-Consolidated	211,267.06
Reserve Exp-Consolidated	(62,894.89)
TOTAL Reserve Funds	<u>149,150.03</u>
Working Capital	20,814.00
Retained Earnings	13,922.80
Net Income	(23,861.07)

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Balance Sheet

09/30/2011

Total Net Worth

160,025.76

Total Net Worth and Liabilities

234,717.95

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Income and Expense Comparative Statement

From 09/01/2011 to 09/30/2011

	September 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	37,740	37,740	339,660	339,660		452,880	431,460
Key and Card Fees	30	15	255	135	120	180	200
Interest Income	2	5	24	45	(21)	65	275
Fines	80	12	1,245	108	1,137	150	150
Late fee-Nsf Charges	582	583	5,397	5,247	150	7,000	7,500
Returned Check Charges	20		180		180		
Misc Income			8		8		
Total Revenues	38,454	38,355	346,769	345,195	1,574	460,275	439,585
Expenses							
Operating Expenses							
Accounting Fees			1,850	2,000	150	2,000	2,000
Administration Costs	258	875	4,840	7,875	3,035	10,500	8,400
Bad Debt		1,250	12,262	11,250	(1,012)	15,000	20,000
Concrete Repair		208	950	1,872	922	2,500	1,500
Electric		583	4,428	5,247	819	7,000	6,825
Fence/Wall Repair		208	2,830	1,872	(958)	2,500	1,200
Gas		208	2,108	1,872	(236)	2,500	2,500
General Mx and Repair	912	1,250	9,009	11,250	2,241	15,000	9,000
Gutter Repair		500	1,525	4,500	2,975	6,000	6,500
Insurance Property/Liability	7,966	4,167	43,497	37,503	(5,994)	50,000	48,000
Insurance-Workmans Comp		25	227	225	(2)	300	300
Landscaping	90	250	2,430	2,250	(180)	3,000	2,000
Legal Expense	3,272	2,500	18,475	22,500	4,025	30,000	24,000
**Legal Reimb	(2,143)	(1,333)	(12,372)	(11,997)	375	(16,000)	(16,000)
Lawn Contract	2,960	3,202	30,489	28,818	(1,671)	38,424	38,424
Light (Electric) Maint/Repair		83	2,034	747	(1,287)	1,000	1,000
Management Fees	3,570	3,570	32,130	32,130		42,840	42,840
Community/Social		83	500	747	247	1,000	
Painting	14,574	62	14,874	558	(14,316)	750	500
Pest Control	75	83	1,025	747	(278)	1,000	1,000
Pool/Jac Operations	2,025	500	6,843	4,500	(2,343)	6,000	6,800
Pool/Jac Repairs	190	183	3,432	1,647	(1,785)	2,200	1,500
Roof Repair	1,210	417	3,037	3,753	716	5,000	8,000

	September 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Sign Repair/Replacement		42	660	378	(282)	500	500
Snow Removal		1,250	4,849	11,250	6,401	15,000	20,000
Street Repair/Sweep		125	635	1,125	490	1,500	1,200
Sprinkler Repair	63	500	10,859	4,500	(6,359)	6,000	6,000
Trash	1,850	2,500	18,150	22,500	4,350	30,000	25,245
Tree Maintenance	855	250	6,975	2,250	(4,725)	3,000	3,000
Water		11,667	121,220	105,003	(16,217)	140,000	120,000
Storm Water Fee							120
TOTAL Operating Expenses	37,727	35,208	349,771	318,872	(30,899)	424,514	392,354
Reserve Funding							
Reserve Allocation Consolidated		2,980	20,860	26,820	5,960	35,761	47,231
TOTAL Reserve Funding		2,980	20,860	26,820	5,960	35,761	47,231
Total Expenses	37,727	38,188	370,631	345,692	(24,939)	460,275	439,585
Net Income	727	167	(23,862)	(497)	(23,365)	0	0